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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 919)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 19 DECEMBER 2011

The Company is pleased to announce that the proposed ordinary resolution set out in the notice of the EGM to approve the Master Leasing Agreements and the transactions contemplated thereunder and the Annual Caps was duly passed by the Shareholders at the EGM held on 19 December 2011 by way of poll.

Reference is made to the circular (the “Circular”) of Modern Beauty Salon Holdings Limited (the “Company”) dated 2 December 2011 regarding the Leasing Arrangements under the Master Leasing Agreement and the Annual Caps. Unless otherwise specified in the announcement, terms used herein shall have the same meanings as defined in the Circular.

The Company is pleased to announce that the proposed ordinary resolution (the “Resolution”) set out in the notice of the EGM to approve the Leasing Arrangements under the Master Leasing Agreement and the Annual Caps was duly passed by the shareholders of the Company by way of poll at the EGM held on 19 December 2011.

As at the date of the EGM, the total number of Shares in issue was 723,520,000 and Ms. Tsang and her associates held an aggregate of 496,934,000 shares as at the date of the EGM. As disclosed in the Circular, save for Ms. Tsang and her associates who would abstain from voting in respect of the Resolution at the EGM, no Shareholders were required to abstain from voting in respect of the Resolution at the EGM. Accordingly, as at the date of the EGM, there were a total of 226,586,000 Shares, representing approximately 31.32% of the issued share capital of the Company, entitling the Shareholders to attend and vote for or against the Resolution at the EGM. There were no Shareholders who were entitled to attend and vote only against the Resolution at the EGM.

The poll results in respect of the Resolution are as follows:

THE RESOLUTION	Number of Shares (%)	
	FOR	AGAINST
To approve:		
(A) (i) the transactions contemplated under the Master Leasing Agreement dated 8 November 2011 entered into between the Company and Asia Power Global Limited and (ii) the Annual Caps; and	72,613,000 (100%)	NIL (0%)
(B) the Directors are authorized to do all such acts and things, to sign and execute such documents or agreements or deeds on behalf of the Company and to do such other things and take all such actions as they consider necessary, appropriate, desirable or expedient for the purposes of giving effect to or in connection with the Master Leasing Agreement and to agree to such variation, amendments or waivers or matters relating thereto as are, in the opinion of the directors of the Company, in the interest of the Company and its shareholders as a whole.		

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution.

Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong was appointed as the scrutineer for purpose of the vote-taking at the EGM.

By the order of the Board of
Modern Beauty Salon Holdings Limited
Leung Man Kit
Executive Director

Hong Kong, 19 December 2011

As at the date hereof, the Board consists of four executive Directors, Ms. Tsang Yue, Joyce, Mr. Yip Kai Wing, Mr. Wong Shu Pui and Mr. Leung Man Kit and three independent non-executive Directors, Ms. Liu Mei Ling, Rhoda, Mr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.