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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE MAJOR AND CONNECTED TRANSACTION INVOLVING THE ISSUE OF CONVERTIBLE NOTE

As additional time is required for the Company to finalise the Circular, it is expected that the despatch of the Circular will be postponed to a date on or before 30 September 2011.

Reference is made to the announcement of Modern Beauty Salon Holdings Limited (the "Company") dated 5 July 2011 in relation to, among other matters, the major and connected transaction involving the issue of convertible note. Capitalised terms used herein shall have the same meanings as defined in the announcement.

As additional time is required to prepare the information to be included in the circular to Shareholders (the "Circular") in relation to the major and connected transaction involving the issue of convertible note, the despatch date of the Circular will be postponed to a date on or before 30 September 2011.

By the order of the Board of
Modern Beauty Salon Holdings Limited
Leung Man Kit
Executive Director

Hong Kong, 16 August 2011

As at the date hereof, the Board consists of four executive Directors, Ms. Tsang Yue, Joyce, Mr. Yip Kai Wing, Mr. Wong Shu Pui and Mr. Leung Man Kit and three independent non-executive Directors, Ms. Liu Mei Ling, Rhoda, Mr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.