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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

CHANGE OF EXECUTIVE DIRECTORS

The Board announces that, with effect from 10th September, 2009, Ms. Mok Hin Yuk resigned as executive directors of the Company due to health reason.

The Board is pleased to further announce that Ms. Chu Shu Ching, Ms. Yeung Ching Yu, Mr. Tung Kwok Lui and Mr. Wong Shu Pui have been appointed as executive directors of the Company with effect from 10th September, 2009.

RESIGNATION

The board of directors (the “Board”) of Modern Beauty Salon Holdings Limited (the “Company”) announces that, with effect from 10th September, 2009, Ms. Mok Hin Yuk (“Ms. Mok”) resigned as executive directors of the Company due to health reason.

Ms. Mok confirmed that she has no disagreement with the members of the Board and there is no circumstance related to her resignation which needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

APPOINTMENT

The Board is pleased to announce that Ms. Chu Shu Ching (“Ms. Chu”), Ms. Yeung Ching Yu (“Ms. Yeung”), Mr. Tung Kwok Lui (“Mr. Tung”) and Mr. Wong Shu Pui (Mr. Wong”) have been appointed as executive directors of the Company with effect from 10th September, 2009.

PARTICULARS OF DIRECTORS

Set out below are the particulars of the directors.

Ms. Chu

Ms. Chu, aged 29, is in charge of the day-to-day management and operation of the interior decorating department, logistic department, purchasing department and property department of the Company. Ms. Chu is responsible for new products and services development, project planning and strategic management of the Company. Ms. Chu has over 9 years solid experience in beauty and skincare services industries.

Ms. Chu does not held any directorship in public listed companies or other major appointment in the past 3 years preceding the date of this announcement.

Ms. Chu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. Chu has an option of 100,000 shares of the Company. Save as disclosed herein, Ms. Chu does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. Yeung

Ms. Yeung, aged 30, is currently the administrative manager and senior assistant to chairperson of the Company. Ms. Yeung is responsible for brand development, implementation of marketing plan, as well as performing a variety of supervisory and administrative support tasks in the Company. Ms. Yeung brings with her 10 years of experience in beauty and skincare services industries.

Ms. Yeung does not held any directorship in public listed companies or other major appointment in the past 3 years preceding the date of this announcement.

Ms. Yeung does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. Yeung has an option of 100,000 shares of the Company. Save as disclosed herein, Ms. Yeung does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Tung

Aged 37, is the legal consultant and company secretary of the Group. Mr. Tung is responsible for providing leading legal advice and support to all the Group's business and commercial activities, as well as company secretary and litigation matters. Mr. Tung will also be responsible for implementing major business projects and leading the Company's merger and acquisition activities and other ongoing capital market initiatives. Mr. Tung graduated from San Francisco State University with Bachelor Degrees in Accounting, Finance, Banking and Real Estate in 1994 and Southwestern University School of Law with Juris Doctor in 1996. He is admitted as an attorney and counselor at law of Supreme Court of the State of California (U.S.A.), a Certified Public Accountant in the North Dakota State Board of Accountancy (U.S.A.) and a solicitor of the High Court of Hong Kong respectively. Mr. Tung joined the Group in June 2006. Mr. Tung brings with him years of solid experience in different fields of expertise.

Mr. Tung does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Tung does not have, and is not deemed to have, any interests in any shares or underlying share of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. Tung does not held any directorship in public listed companies or other major appointment in the past 3 years preceding the date of this announcement.

Mr. Wong

Aged 43, is a solicitor admitted in Hong Kong. Mr. Wong joined the Group in April 2008 as Legal Consultant and has years of experience in many fields. Mr. Wong is now appointed to provide leading legal advice and support to all the Group's major business projects and activities.

Mr. Wong does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Wong does not have, and is not deemed to have, any interests in any shares or underlying share of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Wong does not held any directorship in public listed companies in the past 3 years preceding the date of this announcement.

As at the date of this announcement, there is no service contract between the Company and Ms. Chu, Ms. Yeung, Mr. Tung and Mr. Wong in respect of the aforesaid appointment. Pursuant to the Articles of Association of the Company, Ms. Chu, Ms. Yeung, Mr. Tung and Mr. Wong will hold office until the next annual general meeting of the Company and will be eligible for re-election at the meeting.

They will, at the discretion of the Board, be entitled to directors' fee of such amount as determined by the Board from time to time with reference to their performance.

Save as disclosed in this announcement, the Board is not aware of any matters in relation to the appointment of Ms. Chu or Ms. Yeung or Mr. Tung or Mr. Wong which are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and any other matter that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Mok for her valuable contributions to the Company during their terms of service and welcome Ms. Chu, Ms. Yeung, Mr. Tung and Mr. Wong to join the Board.

By Order of the Board
Modern Beauty Salon Holdings Limited
Lee Soo Ghee
Chairperson

Hong Kong, 11th September 2009

As at the date of this announcement, the Board consists of eight executive Directors, Mr. Lee Soo Ghee, Ms. Yuen Siu Ping, Mr. Yip Kai Wing, Mr. Kwong Chi Ching, Ms. Chu Shu Ching, Ms. Yeung Ching Yu, Mr. Tung Kwok Lui and Mr. Wong Shu Pui and three independent non-executive Directors, Mr. Cheng Kai Tai, Allen, Mr. Yip Ki Chi Luke and Mr. Soo SK Sean.