



MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Modern Beauty Salon Holdings Limited (“Company”) dated 17 December 2008 (“Announcement”) in relation to the unaudited interim results for the six months ended 30 September 2008.

Due to clerical errors, on page 24 of the Announcement, the paragraph under the heading “Closure of Register of Members” should be amended as follows:

“The register of members of the Company will be closed from Tuesday, 20 January 2009 to Thursday, 22 January 2009, both days inclusive, during which period no transfer of shares will be effected. In order to qualify for the interim dividend, all transfers accompanied by the relevant share certificates must be lodged for registration with the Company’s registrar, Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 pm on Monday, 19 January 2009.”

By Order of the Board
Modern Beauty Salon Holdings Limited
Ma Nam Shing
Company Secretary

Hong Kong, 17 December 2008

As at the date of this announcement, the Board consists of five executive Directors, Mr. Lee Soo Ghee, Ms. Yuen Siu Ping, Mr. Yip Kai Wing, Mr. Kwong Chi Ching and Ms. Mok Hin Yuk and three independent non-executive Directors, Mr. Cheng Kai Tai, Allen, Mr. Yip Ki Chi Luke and Mr. Soo SK Sean.