



MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

UNUSUAL PRICE MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Modern Beauty Salon Holdings Limited (the “Company”) have noted the recent fluctuation in the price of the shares of the Company and wish to state that the Board is not aware of any reasons for such movement.

The Board confirms that, there are no negotiations or agreements relating to intended acquisitions and realizations which are discloseable under Rule 13.23, neither is the Board aware of any matter discloseable under general obligation imposed by Rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Company, the directors of the Company individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Modern Beauty Salon Holdings Limited
Ma Nam Shing
Company Secretary

Hong Kong, 28th November 2008

As at the date of this announcement, the Board consists of five executive Directors, Mr. Lee Soo Ghee, Ms. Yuen Siu Ping, Mr. Yip Kai Wing, Mr. Kwong Chi Ching and Ms. Mok Hin Yuk and three independent non-executive Directors, Mr. Cheng Kai Tai, Allen, Mr. Yip Ki Chi Luke and Mr. Soo SK Sean.