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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

A “BLACK” RAINSTORM WARNING OR A TROPICAL CYCLONE WARNING SIGNAL NUMBER 8 OR ABOVE ARRANGEMENT FOR THE ANNUAL GENERAL MEETING TO BE HELD ON 22 AUGUST 2008

Reference is made to the notice of annual general meeting of Modern Beauty Salon Holdings Limited (the “Company”) dated 24 July 2008 in relation to the annual general meeting.

Where a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above is hoisted or remains hoisted at 9:00 a.m. on Friday, 22 August 2008, the annual general meeting of the Company to be held at Lower G/F, Far East Finance Centre, No. 16 Harcourt Road, Admiralty, Hong Kong, on 22 August 2008 at 11:00 a.m. will then be held at Lower G/F, Far East Finance Centre, No. 16 Harcourt Road, Admiralty, Hong Kong, on Tuesday, 26 August 2008 at 11:00 a.m.

By order of the Board
Modern Beauty Salon Holdings Limited
Tsang Yue, Joyce
Chairperson

Hong Kong, 21 August 2008

As at the date hereof, the Board of Directors of the Company consists of six executive Directors, Ms. Tsang Yue, Joyce, Mr. Lee Soo Ghee, Ms. Yuen Siu Ping, Mr. Yip Kai Wing, Mr. Kwong Chi Ching and Ms. Mok Hin Yuk and three independent non-executive Directors, Mr. Cheng Kai Tai, Allen, Mr. Yip Ki Chi, Luke and Mr. Soo SK Sean.